



Quarterly Report Summary 2008.01.01 – 2008.03.31

Probi increased turnover by 57 per cent during the first quarter

- Net sales amounted to 14.8 million SEK (9.4).
- Profit after tax amounted to 1.3 million SEK (1.0).
- Earnings per share amounted to 0.14 SEK (0.11).
- Probi signed, during April, a license and supply agreement with Kraft Foods for a fast market launch in the USA.
- NextFoods' test sales of Verb: Good Belly fruit shots with Probi's Lp299v is successful.
- Probi has signed an agreement for the sale of its production unit in Sösdala with a capital gain of 0.6 million SEK.

CEO's comments – The highest turnover for Probi to date

"Growth in the USA is now taking off. The new agreement with Kraft Foods along with NextFoods' successful test sales in the USA are important components of Probi's growth strategy the upcoming years. Both Kraft and NextFoods have a wide reach in the USA with Probi's probiotics during 2008. With this, we have proven that our probiotics are highly competitive on the international market," says Michael Oredsson, CEO of Probi.

"The company has, during the first quarter of 2008, achieved its highest turnover yet during a quarter, which is very satisfying. With a strong start of the year, we are on our way to reaching our goals," says Michael Oredsson.

About Probi

Probi is a leading player in the field of probiotic research and development of effective and well-documented probiotics. The research areas are: stomach and gastrointestinal tracts, immune defense, metabolic disorders as well as stress and recovery. Probi's customers are leading companies within the business areas Functional Food and Dietary Supplements. The company's total operating income was 44.7 million SEK 2007, consisting mostly of royalty revenues. Probi's shares are listed on the Nordic List of the Stockholm Stock Exchange, Small Cap and has approximately 4.000 shareholders. Visit www.probi.com

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